

## Tender No. 20-285 (the "Tender")

Petroleum & Energy Infrastructures Ltd. / Oil Products Pipeline Ltd. (hereinafter the "**Company**") seeks to receive bids ("**Bids**") from qualified potential bidders ("**Bidders**") complying with the preliminary conditions stated in the tender documents available on the Company's website at <u>www.pei.co.il</u> (the "**Tender Documents**"), for the storage of crude oil in segregated storage facility, whereby two segregated tanks of 53K cubic meters each located in PEI's facility at Ashkelon South (near Ashkelon Port) will be made available.

The Storage Period shall commence on 01.01.2021 and terminate on 31.12.2021.

Pre-conditions for submitting a bid:

- 1. Israeli Bidders must hold a valid certificate in accordance with the Law of Transactions of Public Bodies, 1976.
- 2. Israeli Bidders must hold a valid "Fuel Manufacturer" License, issued by the Israeli Customs and Excise Department.

PEI intends to set a minimum Price Per Tank before VAT (the "Minimum Price"); however, in order to increase the competition between bidders, the Minimum Price shall not be disclosed neither before nor after the submission of bids, and it shall be placed in a sealed envelope on the submission deadline for bids, prior to viewing any bids submitted.

PEI reserves the right to conduct negotiations with some or all of the bidders in order to improve their offers.

The Tender Documents are available on the Company's website (www.pei.co.il)

This notice is also being published on the Company's website in English, Hebrew and Arabic as well as in an Arabic language newspaper; however the binding language shall be English. For inquiries: Mrs. Maya Ben Dor, Adv, <u>proposals@pei.co.il</u>

The Company does not undertake to accept any Application/Bid, and reserves the right to reject any Application/Bid or all of them .Applications must be placed in the Company's tender box, at the Company's offices at 3 Hasadna'ot Street, Herzeliya Industrial Zone 4672830, ISRAEL, or received electronically in the inbox of the Company's dedicated email address at, tender20-285@pei.co.il, by no later November 24, 2020 local time 23:59.